2008-2009 Lecture Series
Transforming the Energy Economy:
Economic Policies for the New Administration

Cost, Conflict and Climate:
U.S. Challenges in the World Oil Market

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Dramatic increases in crude-oil prices since mid-2007 have ratcheted-up attention on energy policy, but cost is only one of three oil challenges that confront the US. Borenstein will discuss oil-price increases and clarify how the challenge from high oil costs interacts with, but is distinct from, the geopolitical and climate-change challenges that oil use also creates. Central to addressing these challenges is recognizing that we need to evaluate policy responses in the context of the worldwide oil market.

Borenstein is the E.T. Grether Professor of Business Administration and Public Policy in the Economic Analysis and Policy Group of the Haas School of Business at UC Berkeley.

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