Sustainable Communities Collaborative

September 25, 2012
Partners::

LISC
St. Luke’s Health Initiatives
Phoenix, Tempe, Mesa
Valley Metro
Arizona Dept. of Trans
Phoenix Community Alliance
Maricopa Assoc. of Govs.
Valley Forward
Arizona State University
Phoenix IDA
Urban Land Institute

Raza Development Fund
Arizona Department of Housing
Surdna Foundation
Downtown Phx Partnership
Arizona Community Foundation
Arizona Dept. of Health Serv.
State Farm
Discovery Triangle
East Valley Partnership
Local First Arizona
Sustainable Communities Collaborative ::

A unique state/ local/ regional/ private/ non-profit partnership powered by a $20 million Fund:

- To realize equitable Transit Oriented Development (TOD) in the Valley.

- Focus 20%-30% of new housing starts and community development into high capacity transit corridors.

- To provide people/ families with sustainable alternatives to traditional suburban housing and community development.
Sustainable Communities Collaborative ::

- To balance mixed-income housing in connected communities with economic opportunities along transit corridors (jobs / housing balance).

- To provide people/families with transportation alternatives including rail and bus transit, pedestrian plazas and walkways, bicycle paths and complete streets (housing + transportation affordability index).
Keys to sustainable future for the Valley ::

- Affordable Housing
- Public Health
- Transportation Alternatives
- Community Development
- TOD Financial Tools
$20 Million Sustainable Communities Fund ::

- Local Initiatives Support Corp. - $10 million
- Raza Development Fund - $10 million
Sustainable Communities Fund:

- Mixed-Income residential development connected to high capacity transit
- Essential related development, such as:
  - Grocery stores for access to fresh and healthy food
  - Health care facilities to increase access to health care, etc.
  - Small business expansion
Housing:

- In 2010: Unmet demand for 61,448 new TOD housing units across all income levels.
- Between 2010-2040: Additional demand for 70,000 new units within Study Area (20-Mile LRT Corridor)
- On average market demand will be for 2,000 new units per each Light Rail Station through 2040 (development potential for each station area will vary, based on local land use, context, and employment concentration factors).
- Source: Bay Area Economics Study 2012
Sustainable Communities Fund:

Since July, 2011 the Sustainable Communities Fund (SCF) has provided:

- $6 million of loan funds for over 600 affordable, workforce and market rate housing units connected to the light rail corridor.

- This loan capital is leveraging over $70 million in additional financing

- $3 million of loan funds for a community health center connected to the light rail corridor.
TOD in Downtown Phoenix

SWC of 1st Avenue and Roosevelt Street, Phoenix

100 units / Market rate residential / Mixed Use

Metrowest Development
Adelante Healthcare Center

43,000 square foot, Primary health care center

Opening October 2012
Five Affordable Housing Developments:

- Residences at Center Street Station, Mesa
- Urban Living on 2\textsuperscript{nd} Avenue, Phoenix
- Lofts at McKinley, Phoenix
- Gracie’s Village, Tempe
- Ocotillo Apartments, Phoenix
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Thank You!